

GLOBAL PORTS HOLDING PLC

MODERN SLAVERY ACT 2015

SLAVERY AND HUMAN TRAFFICKING STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

GLOBAL PORTS HOLDING PLC

MODERN SLAVERY AND HUMAN TRAFFIC STATEMENT

1. BACKGROUND

This statement has been published in accordance with the UK Modern Slavery Act 2015. It sets out the steps taken by Global Ports Holding Plc ("**GPH PLC**" or the "**Company**") and its subsidiaries and affiliated companies (the "**Group**") up to December 31, 2017, to prevent modern slavery in its business and supply chains.

Slavery, servitude, forced labour and human trafficking (modern slavery) are infringements of human rights which have a profound, negative impact on people's lives.

GPH PLC and the Group commit to ensure there is transparency in our business and in our approach to tackling modern slavery through our supply chains consistent with our disclosure obligation under the Modern Slavery Act 2015. We expect the same high standards from all our contractors, suppliers and other business partners. GPH PLC has a zero tolerance approach to modern slavery of any kind.

At GPH PLC, we recognise the human rights of all people as outlined in the Universal Declaration on Human Rights and our responsibility to respect human rights as set out in the UN Guiding Principles on Business and Human Rights. We strive to prevent the infringement of human rights and to remediate the possible impact on human rights resulting from our activities. We impose the same standards and expectations on the business partners that we engage with. In turn, we expect our business partners to apply equivalent principles and seek to actively support them in their implementation where needed. We encourage our colleagues, business partners and people affected by our activities to raise complaints and grievances about any potential human rights concerns. We address these complaints and grievances fairly, in confidence and in accordance with laws.

2. OUR STRUCTURE

Global Ports Holding PLC is the world's largest cruise port operator with an established presence in the Mediterranean, Atlantic and Asia-Pacific regions, including extensive commercial port operations in Turkey and Montenegro. Further details can be found at <http://www.globalportsholding.com/>

3. DUE DILLIGENCE PROCESS RELEVANT TO SLAVERY AND HUMAN TRAFFIC

The Act defines Modern Slavery as "slavery, servitude, and forced or compulsory labour" as well as "human trafficking" ("Modern Slavery").

It is important for GPH PLC to be transparent and accountable and company is fully aware that multiple risks come with a complex supply chain, including the risk that slavery and human trafficking may exist in these supply chains.

As part of our initiative to identify and mitigate risk we are assessing our system to:

- 1- Monitor potential risk areas in our supply chain including by reviewing the controls that the suppliers have in place
- 2- Identify potential risk areas of modern slavery in our supply chain
- 3- Identify common areas for improvement and focus improvement activities relating to the suppliers

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4- Mitigate the risk of modern slavery and human trafficking occurring in our supply chains

We have not identified any examples of Modern Slavery within our business or supply chain in this period.

In the event that we become aware of a case of Modern Slavery occurring within our supply chain, we will work with the supplier to implement remedial action. In all cases, consideration will be given to the approach that produces the safest outcome for potential victims of Modern Slavery. We expect our suppliers to engage with us constructively and responsibly, and to demonstrate their willingness to remedy issues in a timely manner. GPH PLC reserves the right to refuse to partner with suppliers that do not achieve or are unable to demonstrate progress towards the eradication of Modern Slavery within their organisations and supply chains.

4. AWARENESS RISING

In order to ensure high level of understanding of risks of modern slavery and human trafficking in our business and supply chains we will provide training to relevant parties' respectively.

5. BOARD APPROVALS

The Modern Slavery and Human Trafficking Statement is an integral part of the Group's directives and/or policies that have been approved by the Board of Directors.

6.

7. NATURE OF THE STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for financial year ending 30 April 2017.



Mehmet Kutman

Chairman

Global Ports Holding Plc

Date: 20.02.2018