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London, 2 May 2017

These materials shall not constitute or form part of any offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of Global Ports Holding PLC ("Shares") in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. Any offer to acquire the Shares will be made, and any investor should make his investment, solely on the basis of information that will be contained in certain prospectuses to be published in connection with such offering.

This document is an advertisement for the purposes of applicable measures implementing Directive 2003/71/EC or Directive 2010/73/EU (together with any applicable implementing measures in any Member State, the "Prospectus Directive"). Investors should not purchase or subscribe for any transferable securities referred to in this announcement except on the basis of information contained in the prospectus (the "Prospectus") in its final form to be published by Global Ports Holding PLC ("GPH" or the "Company") in due course in connection with the admission of its ordinary shares (the "Shares") to the Official List of the UK Listing Authority (the "UKLA") and to trading on the London Stock Exchange plc's main market for listed securities (the "London Stock Exchange") (together, "Admission"). The final form prospectus, when published, will be available on the websites of the London Stock Exchange and the Company (www.globalportsholding.com).

The Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. The issuer of the Shares has not registered, and does not intend to register, any portion of the offering in the United States, and does not intend to conduct a public offering of securities in the United States. Any Shares sold in the United States will be sold only to qualified institutional buyers (as defined in Rule 144A under the Securities Act) in reliance on Rule 144A.

If you do not understand the contents of this document you should consult an authorised financial adviser.

GLOBAL PORTS HOLDING INDICATIVE PRICE RANGE AND OFFER LAUNCH

Following its announcement on 19 April 2017 of its intention to proceed with an initial public offering ("IPO" or "Offering"), Global Ports Holding ("GPH" or the "Company"), the sole independent cruise port operator in the world, today announces the expected price range for its IPO. Full details of the Offering will be included in the Prospectus which is expected to be published later today.

Offering Highlights

- Expected price range for the Offering has been set at between 735 pence to 875 pence per Share¹. This will result in a market capitalisation range at admission of US\$598 million to US\$697 million (£462 million to £539 million). Post IPO the issued ordinary share capital of the Company will be between 61,630,000 (at the top of the price range) and 62,892,857 (at the bottom of the price range) shares (and at the mid point of the price range is expected to be 62,206,521 shares).
- The offering will comprise an issuance of new ordinary shares by GPH and existing shares being offered by Global Ports Holdings B.V. ("GPH BV"), which is a wholly owned subsidiary of Global Yatirim Holding A.S. (GIH), the parent company of GPH. Existing shares could also be offered by EBRD if the EBRD opts to exercise its right, pursuant to the terms of the agreements entered into at the time of their original investment in Global Ports, to sell up to 70% of their holding.
- The Company is targeting a minimum offer size of US\$200 million, with the intention to raise approximately US\$75 million from the primary offering at IPO. In addition, there will be a sale of ordinary shares by GPH BV, the amount of which is to be decided and potentially also a sale of ordinary shares by EBRD. Further ordinary shares will be made available by the selling

¹ Note: USD/GBP: 0.7735 as of 01 May 2017

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shareholder pursuant to an over-allotment option of up to 15% of the total number of shares in the offering.

- GPH plans to use the majority of the net proceeds that it receives from the Offer to develop and expand the cruise business. GPH has identified and is in discussions with a number of cruise port acquisition targets, including nine ports in Europe, seven ports in the Caribbean and four ports in Asia.
- Final pricing is expected to be announced on or around 12 May 2017, with conditional dealings in the Shares beginning on the London Stock Exchange on the same day.

Institutional Offer

- The Offering includes an offer of shares to certain institutional investors in the United Kingdom and elsewhere outside the United States in reliance on Regulation S under the Securities Act of 1933 as amended (the "Securities Act") and to qualified institutional buyers in the United States in reliance on Rule 144A under the Securities Act.
- Institutional Offer bookbuilding is expected to commence today and to close on 11 May 2017.

Intermediaries Offer

- The Offering also includes an offer of Shares through intermediaries who will facilitate the participation of their retail investor clients in the UK (the "Intermediaries Offer").
- Retail investors can apply through stockbrokers and share dealing providers who are participating in the Offer as Intermediaries, who will apply for Shares on behalf of their clients. Retail investors can find further information about the Intermediaries Offer, including the Prospectus once published, and a list of the firms acting as Intermediaries for the Intermediaries Offer at www.globalportsholding.com.
- The current list of Intermediaries participating in the Intermediaries Offer is set out in Appendix A. Further Intermediaries may still sign up.
- The minimum individual application size in the Intermediaries Offer will be £1,000.
- The Intermediaries Offer is expected to open following publication of the Prospectus. Individuals must apply in the Intermediaries Offer through participating Intermediaries. The last date for the receipt of applications by Intermediaries is 11 May 2017.

Emre Sayin, Chief Executive Officer at Global Ports Holding, said:

"We have received very encouraging feedback since our Intention to Float announcement, highlighting the strength of our business model and the potential to build on our market leading position as the world's largest independent cruise port operator. Listing on the London Stock Exchange will provide the opportunity for investors to share in our ambitious plans to expand our existing footprint of 14 ports in eight countries, through acquisitions across Europe, the Caribbean and Asia. We look forward with confidence to the next stage of growth for Global Ports Holding as a publicly listed company."

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For further information, please contact:

Phil Shelley

Vice Chairman
Barclays Bank PLC
Tel: +44 (0) 20 3134 1475
Phil.Shelley@barclays.com

Roger Barb

Managing Director
Citigroup Global Markets
Limited
Tel: +44 (0) 20 7986 8202
roger.barb@citi.com

John Wilkinson

Executive Director
Goldman Sachs
International
Tel: +44 (0) 20 7051 2975
john.wilkinson@gs.com

For media enquiries:

Brunswick Group LLP

Azadeh Varzi
Imran Jina
GPH@brunswickgroup.com
+44 (0) 20 7404 5959

For further information on the Intermediaries Offer, please contact:

Nigel Morris

Intermediaries Offer Coordinator
intermediaries@solid-solutions.co.uk
+44 (0) 20 7549 1613

APPENDIX A

LIST OF INTERMEDIARIES CURRENTLY PARTICIPATING

AJ Bell Securities Limited
Albert E Sharp LLP
Alliance Trust Savings Limited
Barclays Bank PLC
Beaufort Securities Limited
Canaccord Genuity Wealth Limited
Charles Stanley & Co Limited
Cornhill Capital Limited
Equiniti Financial Services Limited
Hargreave Hale Limited
Hargreaves Lansdown Asset Management Limited
iDealing.com Limited
IG Markets Limited
Interactive Investor Trading Limited
Jarvis Investment Management Limited
Killik & Co LLP
Redmayne-Bentley LLP
SVS Securities PLC
TD Direct Investing (Europe) Limited
The Share Centre Limited
WH Ireland Limited

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IMPORTANT NOTICE

The contents of this announcement, which has been prepared by and is the sole responsibility of the Company, has been approved by Barclays Bank PLC solely for the purposes of section 21(2)(b) of the Financial Services and Markets Act 2000 (as amended).

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In relation to the Offering, Citigroup Global Markets Limited, Goldman Sachs International and Barclays Bank PLC have been appointed as joint global co-ordinators and joint bookrunners (the "Joint Global Coordinators"), VTB Capital plc as a joint bookrunner and Shore Capital Stockbrokers Limited as lead manager (together with the Joint Global Co-ordinators and VTB Capital plc, the "Underwriters"). STJ Advisors ("STJ") has been appointed as a financial adviser to the Company in relation to the Offering.

The Underwriters, each of which is authorised and regulated by the FCA in the UK, are acting exclusively for the Company and no one else in connection with the Offering. None of the Underwriters will regard any other person (whether or not a recipient of this announcement) as a client in relation to Admission and the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients nor for the giving of advice in relation to the Offering or Admission or any transaction, matter, or arrangement referred to in this Prospectus. STJ, which is authorised and regulated by the FCA in the UK, is acting as financial adviser exclusively to the Company and no one else in relation to the structuring of the arrangements leading to the Offering and will not regard any other person (whether or not a recipient of this announcement) as a client in relation to Admission and the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for the giving of advice in relation to the Offering or Admission or any transaction, matter, or arrangement referred to in this Prospectus.

In connection with the Offering, the Underwriters and any of their respective affiliates, acting as investors for their own accounts, may subscribe for and/or acquire Shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in this Prospectus to the Shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue, offer, subscription, acquisition, dealing or placing by, the Underwriters and any of their affiliates acting as investors for their own accounts. In addition, the Underwriters (or any of their respective affiliates) may enter into financing arrangements (including swaps) with investors in connection with which such Underwriters (or any of their respective affiliates) may from time to time acquire, hold or dispose of Shares. None of the Underwriters intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

The Underwriters and their respective affiliates may have engaged in transactions with, and provided various investment banking, financial advisory and other services to, the Company, Global Ports Holding B.V. and EBRD, for which they would have received customary fees. The Underwriters and any of their respective affiliates may provide such services to the Company, Global Ports Holding B.V., EBRD and any of their respective affiliates in the future.

In connection with the offer or sale of the securities referred to herein, the Underwriters may over-allot securities or effect transactions with a view to supporting the market price of the securities at a level higher than that which might otherwise prevail for a period of 30 days following the commencement of trading. Any stabilisation action or over-allotment (which may or may not occur) will be conducted by the Underwriters in accordance with all applicable laws and rules and may cease at any time.

None of the Underwriters, STJ or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility or liability whatsoever, or makes any representation or warranty, express or implied, for the contents of this announcement, including its truth, accuracy, completeness, verification or fairness of the information or opinions in this announcement (or whether any information has been omitted from the

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announcement) or any other information relating to the Company, Global Ports Holding B.V., EBRD and their affiliates, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. All information presented or contained in this announcement is subject to verification, correction, completion and change without notice. However, the Company does not undertake to provide the recipient of this announcement with any additional information, or to update this announcement or to correct any inaccuracies.

This announcement does not constitute a recommendation concerning the Offering. The price and value of securities and any income from them can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance. Before purchasing any Shares, persons viewing this announcement should ensure that they fully understand and accept the risks which will be set out in the Prospectus, when published.

Forward-looking statements

Certain statements contained in this announcement, including any information as to the Company's strategy, plans or future financial or operating performance constitute "forward looking statements". These forward-looking statements can be identified by the use of forward looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "aims", "plans", "predicts", "may", "will", "seeks" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this announcement and include statements regarding the intentions, beliefs or current expectations of the Directors of the Company concerning, amongst other things, the Company's results of operations, financial condition and performance, prospects, growth and strategies and the industry in which the Company operates.

By their nature, forward looking statements address matters that involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward looking statements are not guarantees of future performance and the Company's actual results of operations and financial condition, and the development of the business sector in which the Company operates, may differ materially from those suggested by the forward looking statements contained in this announcement.

In addition, even if the Company's results of operations and financial condition, and the development of the industry in which the Company operates, are consistent with the forward looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements contained in this announcement speak only as of the date of this announcement. The Company disclaims any obligation or undertaking to release publicly any updates or revisions to any forward- looking statements contained in this announcement to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law.